

THE LEGACY FILES



VOLUME 15, ISSUE 3

Fall 2008

STATESVILLE OFFICE
SCHEDULED TO OPEN MID-OCTOBER

NICOLE OLIPHANT - BRANCH MGR.
&
RAVEN MILLER - TELLER

THEY WILL BE JOINING MRS. EDITH
DERR, RECEPTIONIST

FIRST LEGACY Calendar of Events



October

1 Holiday Loan
Promotion Begins

13 Columbus Day
CLOSED

November

11 Veteran's Day CLOSED

17 Christmas Club Payout

27-28 Thanksgiving Holiday
CLOSED

December/Jan

19 Loan Promotion Ends

24 1:00 Early Closing

25-26 Christmas CLOSED

Jan. 1 New Years Day
CLOSED

Children's Corner

Hope you had a wonderful summer. At First Legacy CCU, we expect you to do your best in school and to be your best always.

We need to hear from you. Let us know what good things are happening with you.

Write us at:
First Legacy CCU
PO Box 16285
Charlotte, NC 28297

EXTRA!!! EXTRA!!!
Read all About It

It is Official

Our application to convert to a federally insured state chartered credit union has been approved by the State of North Carolina.

First Legacy Federal is now **First Legacy Community Credit Union.**

Here are the answers to some frequently asked questions:

How does this affect me?

More opportunities to serve **everyone**, including members of their immediate family, who lives, works, worships or attends school in these counties: **Alexander, Catawba, Cabarrus, Cleveland, Davie, Gaston, Iredell, Lincoln, Mecklenburg and Rowan counties.**

This translates to more new members, more new accounts, more loans, and hopefully, greater dividends for you.

Is my money safe?

Absolutely, our insurance has not changed. First Legacy is still federally insured by NCUA.

Why is the name changing?

The trademark name, First Legacy, is unchanged. Now that we are governed by the state, we have to remove Federal from the name.

Dividend Rates

The Annual Percentage Yields declared by the Board of Directors for the period ending September 30, 2008

Share Accounts

100.01 to 2,500.00	1.004%
2,500.01 to 25,000.00	2.269%
25,000.01 to 50,000.00	2.524%
50,000.01 & up	2.778%

Share Draft Accounts 1,000 & Up

0.753%

IRAs

500 & up 3.546%

Loan Rates

(as of September 30, 2008)

New Auto	5.00% to 16.00%
Used Auto	6.00% to 17.00%
Share	6.50%
Unsecured	12.00% to 17.00%
Home Equity	Prime + 1.00%
Mortgage Loans	6.50% to 10.00%

Financial Status

(as of August 30, 2008)

Assets	\$29,528,066
Loans	22,019,018
Shares	22,769,263
# of Members	6,537

For your convenience, the Supervisory Committee has an email address. You may direct your ideas and concerns to:

supvcomm@firstlegacyfcu.org

Smart Holiday Shopping Takes Planning and Control

You say it every year after the holidays: "Next year I'm going to spend less money." It's easy to get carried away. It can be just as easy to stay financially fit, even during the busiest shopping season of the year and the state of the present economy. Holiday spending can be made easier.

Here are some holiday spending tips:

1. Budget your spending and set goals:

Start with a realistic idea of how much you can spend on holiday gifts, food, travel, and so on. Add it up and really give some thought to what you can and cannot afford. Think about where you might cut back and stick to your budget.

2. **Make a list:** Shop from a list to avoid impulse purchases that could leave you snowed under in debt at the end of the season.

3. **Comparison shop:** Take the time to find the best deal. Fight the urge to get your shopping over with as quickly as possible, and, for the procrastinator: Don't wait until the last minute!

4. **Trim your interest payments:** If you must pay with a credit card instead of using cash, use a card with a low-interest rate. Now is a good time to look for a lower-rate card--start here at First Legacy.

5. **Be creative!** Think of gifts that have sentimental value or are hand or homemade, like a special photograph, a tin of homemade cookies with tea/coffee, family dinner with sharing time of memorable family events, an evening of home or holiday movies that the entire family can enjoy, giving to those less fortunate than you, volunteer at a shelter, do a good deed, etc.

6. **Open a First Legacy Christmas Club account.** It is not too early to start putting some money in the account each month. Arrange to have that amount automatically deducted from your paycheck. Voila! Next year you'll have the money you need and you will have earned interest.

2008 CHRISTMAS LOAN PROMOTION

Come in today and apply for a Christmas loan to cover your holiday expenses. You have from **Now through December 19** to take advantage of this promotion. Before an application can be processed, you must have been employed at least three (3) years, have a copy of your current pay stub and pay the \$15 application fee.

Current Christmas Club Members

For members who were thinking ahead and made deposits to a First Legacy Christmas Club account, you can expect a check to be mailed or a deposit made to your account, if you chose that option. The mailing and deposit date is November 17th. If you have not received funds by November 24th, please call Customer Service at 704.375.5781.

New Full Service Branch Opening in Statesville

The Statesville office is scheduled to open mid-October 2008. It will be a soft opening -- a ribbon cutting. You are welcomed to join us. The address is 1022 Shelton Ave. The grand opening will be announced shortly thereafter. Look for announcements in the branches, on the radio, in your local paper, and on our website, www.firstlegacyfcu.org.

First Legacy CCU is Safe and Sound

Credit unions' strength means a strong federal deposit insurance association (NCUA) that guarantees the safety of member savings. First Legacy is strong because you, our member-owners, are in control. You demand good member service and we strive to deliver. You demand favorable rates and fees. First Legacy remains one of the low-cost, high-return providers of products and services.

MAIN OFFICE

431 Beatties Ford Road
Charlotte, NC 28216
704-375-5781
704-343-0823 (fax)
704-375-8682 (loan dept. fax)

FULL-SERVICE BRANCH OFFICES

1400 West Bank Street
Salisbury, NC 28144
704-637-6528
704-636-8932 (fax)

1660 Garnet Street
Kannapolis, NC 28083
704-933-1021
704-933-1084 (fax)

1022 Shelton Avenue
Statesville, NC 28677
704-878-0200
704-873-1054 (fax)

OFFICE HOURS

Monday-Thursday, 9 A.M. – 5:00 P.M.
Friday, 9 A.M. – 6:00 P.M., except Kannapolis Office

Audio Response Teller (ART) 704-375--8605

Website Address: www.firstlegacyfcu.org

Email Address: info@firstlegacy.org

Toll-free Number: 1-888-335-8986

HOLIDAY CLOSINGS

Columbus Day, October 13
Veteran's Day, November 11
Thanksgiving, November 27-28
Christmas, December 25-26

BOARD OF DIRECTORS

William Kennedy, *Chairman*
O'Dell Robinson, *Vice Chairman*
Doris R. Asbury, *Treasurer*
Charles Crump, *Secretary*
Fred Warren
James Turner
Mary Maxwell
Robert L. Davis, Jr.
Roslyn Dixon

SUPERVISORY COMMITTEE

Mason McCullough, *Chairman*
Mary Wilson, *Secretary*
Nancy Hough, *Assistant Secretary*
Edward Hill
Vincent Harris

OFFICE PERSONNEL

Sandra Scales, *President/CEO*
Jacqueline Parks, *Senior Vice President*
Jennifer Williams, *Vice President of Operations*
Dolores Cooper, *Senior Loan Officer*
Qudonna McCain, *Operations Manager*
Shelia Blackmon, *Senior Members Svcs. Representative*
Shelby Rich, *Network Administrator*
Tamica Dawkins, *VP Compliance & Human Resources*
Brenda Massey, *Loan Officer*
Cynthia Funderburk, *Loan Processor*
Nancy Stroud, *Marketing Director*
Kunitra Grier, *Card Specialist*
Taikisha Cherry, *Teller*
Mecia Dudley, *Teller*
J'Wana Martin, *Teller*
Rosalind Phillips, *Teller*
Nicole Oliphant, *Branch Mgr. – Statesville*
Raven Miller, *Teller – Statesville*
Sarah Lightner, *Branch Manager – Salisbury*
Louis Chambers, *Teller – Salisbury*
Octavia Alexander, *Teller – Kannapolis*
Ed Harris, *Safety Officer*

As a member of First Legacy Community Credit Union, you are dealing with associates who are working in your best interest. Our members' needs come first. We are here to make sure you are getting the financial services that meet your individual needs.

